RÉPUBLIQUE FRANÇAISE
Liberté
Égalité
Fraternité

AFD GROUPE

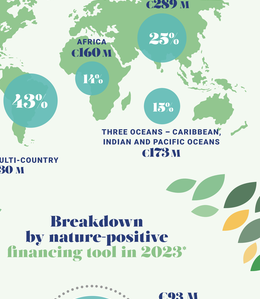
Nature & Biodiversity

OUR ACTIVITY

2023

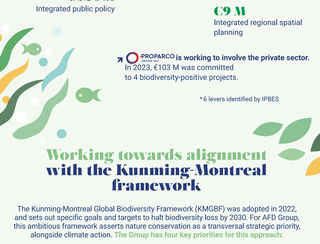
In 2023, our nature-positive activities included:

€1.1 BN in financing committed by AFD Group for 124 projects in developing countries and French Overseas Territories, accounting for 9.4% of the Group's total commitments



Our nature commitments in 2023

Breakdown by region



Breakdown by nature-positive financing tool in 2023*

PROPARCO is working to involve the private sector. In 2023, €103 M was committed to 4 biodiversity-positive projects.

*6 levers identified by IPBES

Working towards alignment with the Kunming-Montreal framework

The Kunming-Montreal Global Biodiversity Framework (KMGBF) was adopted in 2022, and sets out specific goals and targets to halt biodiversity loss by 2030. For AFD Group, this ambitious framework asserts nature conservation as a transversal strategic priority, alongside climate action. The Group has four key priorities for this approach:

1. **Ambitious financial targets**
2. **A comprehensive approach**
   - 100% net zero – no impact on nature.
   - Integration of biodiversity into all AFD Group activities.
   - Land and marine ecosystem conservation and restoration to support the target of 30% protection by 2030.
3. **Consideration of risks**
4. **Support for countries**

Projects dedicated to biodiversity

€234 M committed to projects with a primary biodiversity objective (DAC 2) and concrete results

In 2023, thanks to ongoing projects financed by the Group

34 M hectares of land, coastal and marine environments benefited from conservation and restoration programs.

1,300,000 people benefited from biodiversity conservation or restoration actions.

Nature-positive sectoral projects

€900 M committed to projects with a secondary objective of biodiversity conservation (DAC 1) and concrete results

Thanks to projects financed by AFD in 2023:

- 12 Sustainable consumption and production: Conversion of **51,000** hectares to agro-ecological systems
- 16 Peace, justice and strong institutions: Support provided to **1,468** local land management institutions
- 6 Clean water and sanitation:
  - Drinking water savings of **42 M** m^3 per year
  - Increased wastewater treatment capacity to manage water pollution for **2.3 M** people

A year of partnerships and mobilization for nature

After coordinating the involvement of public development banks, AFD became one of the sixty financial institutions who were early adopters of the Taskforce on Nature-Related Financial Disclosures (TNFD).

AFD Group committed to joining the Nature Solutions Finance Hub initiative of the Asian Development Bank, to help develop and finance high-quality replicable Nature-based Solutions (NbS) projects in the Asia-Pacific region, which is particularly vulnerable to climate change.

In 2023, AFD Group worked on operating principles for the use of high-quality carbon credits as an additional financing mechanism for nature conservation or restoration projects and particularly for coastal ecosystems with high carbon sequestration capacity (such as mangroves and underwater seagrass beds).

In preparation for the United Nations conference on oceans in 2025, a new coalition of nine banks for oceans and the blue economy was launched by AFD and the European Investment Bank (EIB) at the 2023 Finance in Common Summit (FiCS).