

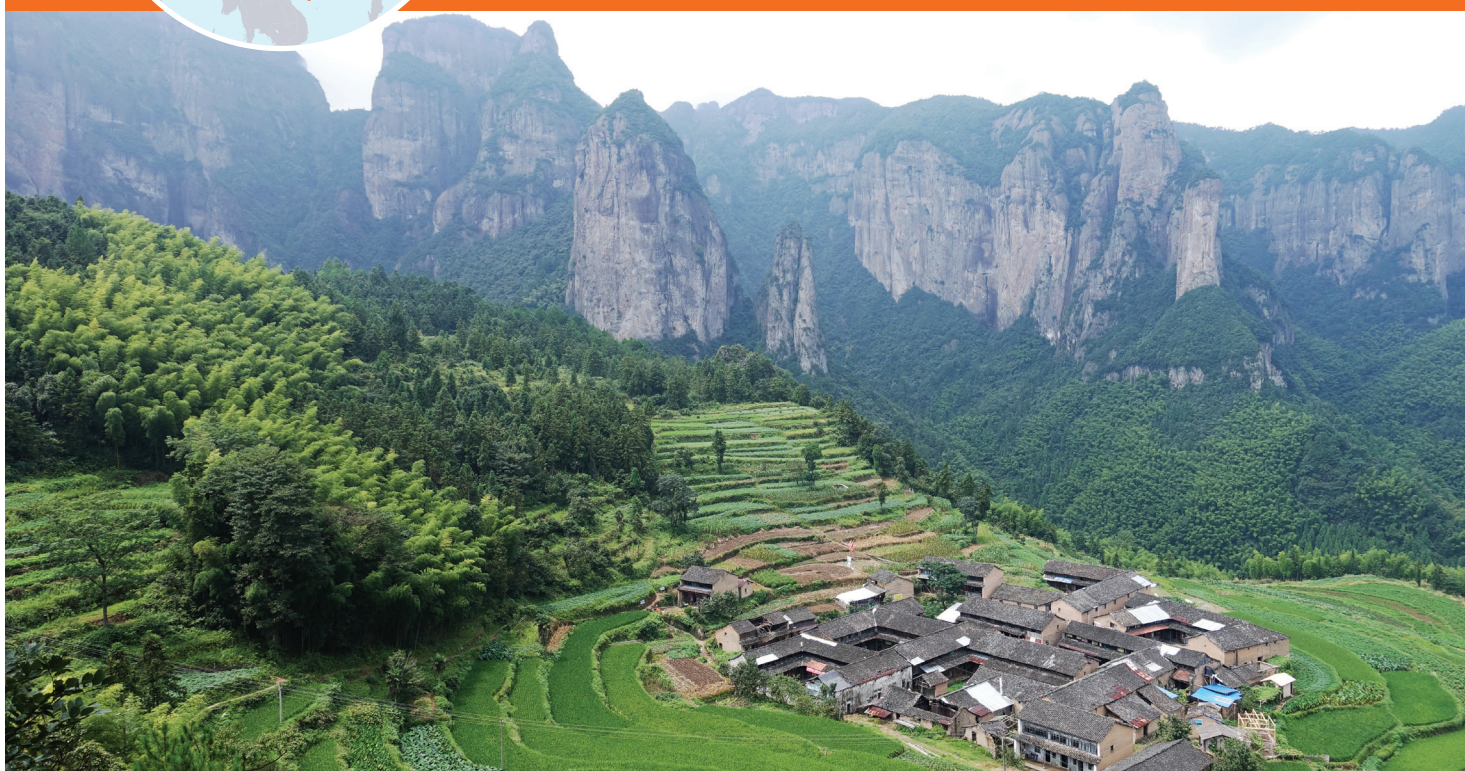


RÉPUBLIQUE  
FRANÇAISE

*Liberté  
Égalité  
Fraternité*



## AFD AND **China**



**44 projects**  
funded since 2004

**€1.8 billion**  
committed since 2004

Nearly **100%**  
of these projects have a  
positive impact on the climate

Since 2004, AFD has been working in partnership with Chinese authorities to implement cooperative actions on sustainable development and fighting against climate change. AFD-funded projects can mobilize French expertise and know-how to support China's transition to a low-carbon and environment-friendly economy.

**#WorldInCommon**

# OUR ACTION IN China

1

## *Support the most innovative segments of the energy transition*

As the first emitter of CO<sub>2</sub>, China has promised, under the Paris Climate Agreement, to reach the emission peak of CO<sub>2</sub> by 2030 and reduce its emissions by 60 à 65 % per unit of GDP by 2030 compared with 2005 level.

In order to help accelerate this transition, our actions focus on financing pilot projects, on innovative segments, renewable energy and energy efficiency to promote carbon-free growth.

We support the creation and restoration of heating networks, enabling significant energy savings especially through the adoption of innovative and state-of-the-art technology solutions:

- support for the construction of a biomass cogeneration plant in Yichun (Heilongjiang Province)
- construction of decentralized geothermal systems to recover the heat of treated waste water from two sewage treatment plants to supply collective heating for two districts of Jinan (Shandong Province).

AFD also supports the establishment of food waste management and recovery system in the city of Shaoyang (Hunan Province). Since 2007, the Agency is also working with Chinese banking institutions through « green » credit lines to finance green investments, including renewable energy and energy efficiency projects.

2

## *Participate in the ecological transition*

Since the start of our activities in China since 2004, about one third of the portfolio projects with a cumulative amount of 400 million euros has been devoted to the promotion of cities which are resilient to climate change and to sustainable and low-carbon urban development. In China, AFD strives to mitigate the negative effect of urbanization and to improve the use and management of water resources. We fund several waste water treatment and drinking water production projects, using energy-saving technologies, providing advanced processing technology and high-quality services, as well as a sponge city pilot project in a district of Mianyang (Sichuan Province). AFD finances a project to protect and restore the historic center of the Qixian district (Shanxi Province), which contains an important heritage, accompanied by the renovation of urban infrastructures.

The portfolio of biodiversity projects in China is currently the largest for AFD in this sector. We finance sustainable

development and ecological transition programs for territories, enabling the development and protection of ecosystem and natural resources with a view to sustainable management of global public goods: AFD supports the development of several projects, such as wetland restoration in Liaoning and Hunan, reforestation in Yunnan and forest biodiversity conservation in Anhui. AFD also stands by Xianju district (Zhejiang Province) in the implementation of a pilot project as part of national parks reform in China to protect, restore and develop the exceptional natural and cultural heritage of Xianju, in particular through a partnership with Ballons des Vosges Regional Natural Park in France.

3

## *Cooperate in third countries to promote international standards*

As a major international investor, China is playing an increasingly important role in international development funding. The amount of its funding will be decisive to achieve the global Sustainable Development Goals. The achievement of co-financing with Chinese stakeholders in third countries aims to promote international standards in environmental and social issues, governance, contracting and funding sustainability.

4

## *Contribute to France-China bilateral dialogue on climate change and biodiversity*

China is committed to defining a long-term low-carbon strategy (2050). The dialogue initiated with Chinese authorities relates in particular to the energy transition and the implementation of a national greenhouse gas emission contract through partnerships and cooperation with the institutions such as the International Energy Agency (IEA). Besides, AFD also continues its dialogue with the academic world, think tanks, banks and regulatory authorities on the management of climate financial risks and aims to support the financial stakeholders' practices transformation.

China is a Megadiverse country, and its biodiversity crisis needs strong policy guidance. AFD group develops projects in Chinese ecological transition sector, participates in France-China bilateral dialogue and institutional exchanges on biodiversity. It also contributes, at its level, to the preparation of COP 15 of the Convention on Biological Diversity (Kunming, 2021).

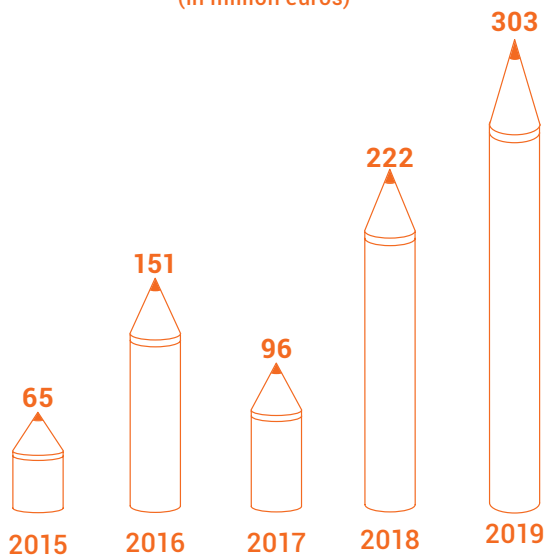
# OUR KEY FIGURES IN China



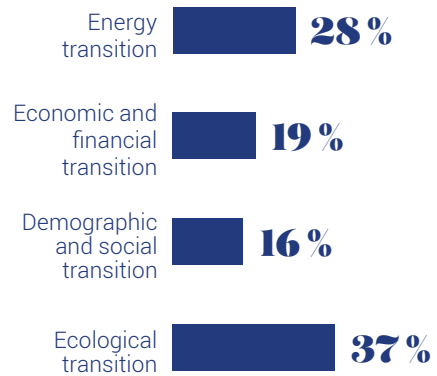
# 44

**projects funded**  
since 2004

## Evolution of commitments since 2015 (in million euros)



## Distribution of commitments by transition since 2004



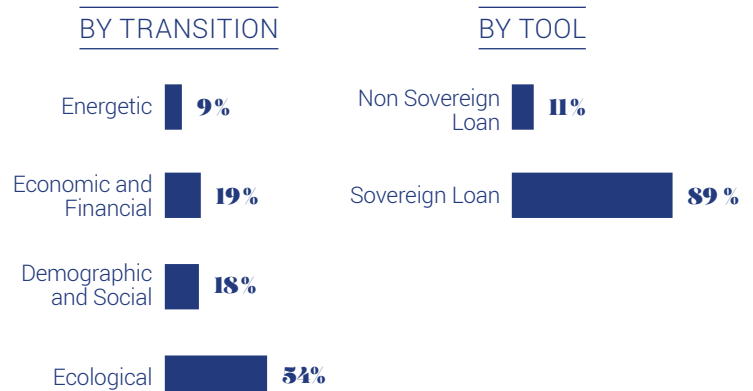
## Portfolio amount



# 910

million euros

## Portfolio allocation



Agence Française de Développement (AFD) implements France's policy on international development and solidarity. Through its financing of NGOs and the public sector, as well as its research and publications, AFD supports and accelerates transitions towards a fairer, more resilient world. It also provides training in sustainable development (at AFD Campus) and other awareness-raising activities in France.

With our partners, we are building shared solutions with and for the people of the Global South. Our teams are at work on more than 4,000 projects in the field, in the French Overseas Departments and Territories, in 115 countries and in regions in crisis. We strive to protect global public goods – promoting a stable climate, biodiversity and peace, as well as gender equality, education and healthcare. In this way, we contribute to the commitment of France and the French people to achieve the Sustainable Development Goals (SDGs). Towards a world in common.

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DÉVELOPPEMENT - CHINA**

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