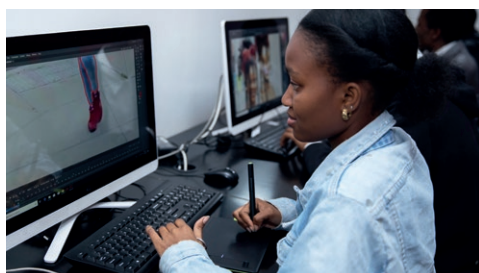


AFD Group

2021 Annual Results

In 2021, AFD Group was by your side more than ever, to help achieve the Sustainable Development Goals. AFD Group's 2021 results were solid, with 995 new projects financed for a total of €12.15 billion in authorized commitments and a disbursement amount that was higher than ever. France's new Programming Law on Inclusive Development and the fight against Global Inequality also contributed to the results for 2021, as it bolstered the resources available and expanded the scope of AFD Group activity.



More than 60% of AFD's climate projects help reduce gender inequalities.



With almost 1,000 projects each year, AFD is the public face of France's constructive engagement with the rest of the world. In a global context still marred by geopolitical conflict and the public health crisis, our results for 2021 reflect France's commitment to a World in Common. Thanks to the achievements of AFD Group (AFD, Proparco, and Expertise France), working by your side for the last 80 years, over 12 billion euros have been spent on new projects; more than 22 million people are receiving medical treatment, 13 million girls are in school, and 22 million hectares of land have been restored. These results demonstrate both the President and the French government's commitment to international solidarity, to the protection of common goods, and to the fight against global inequality. These results also bear witness to the renewal of our relationship with our partners, endorsed by the Programming Law on Inclusive Development and the Fight Against Global Inequality, which was passed unanimously by the French Parliament and the Senate.



Rémy Rioux,
 AFD Group CEO



€12.15 BN

in new commitments, including €2.3 billion in financing for the private sector, with our subsidiary Proparco.



€8 BN

in disbursements, our highest amount ever.



995 new projects
financed, all sectors combined



55%

of commitments benefit non-sovereign stakeholders
(civil society organizations, local authorities, private sector)



€5.2 BN

in Africa, making up nearly half of AFD Group's total commitments.



50%

of our commitments contributing to gender equality
with €846 M earmarked.



€5.2 BN

for the climate, within the UNFCCC framework,* out of the €6 BN in climate finance provided by AFD Group in 2021, representing 85% of the annual commitment made by France as part of the Paris Agreement.



More than €500 M

for biodiversity, enabling us to work actively towards climate-biodiversity convergence



€7.6 BN

in bond issues, of which 48% were green and sustainable bonds.



More than 3.7 million

tons of CO2 avoided or reduced, as part of SDG 13.

1941 → 2021 → 2101

AFD Group has been by your side for 80 years and...

... now has a comprehensive approach to development

The Programming Law on Inclusive Development and the Fight Against Global Inequality adopted in 2021 provides for:

- An increase in funds allocated to official development assistance (ODA), from 0.55% of gross national income (GNI) in 2022 to 0.7% in 2025
- The forming of an ODA evaluation commission, to promote an inclusive development policy, transparent results, public reporting and overall accountability
- Integration of Expertise France into AFD Group on January 1, 2022, whereby it joined Agence Française de Développement and our subsidiary dedicated to the private sector, Proparco.

... takes concrete action with its partners

AFD Group is committed to its policy of partnership, especially with the European Union and the worldwide public development banks that united in the Finance in Common Summit (FiCS). Partnerships enable us to mobilize greater financing and more players in support of the SDGs.

AFD Group works to determine sustainable normative frameworks, develop private sector investment, finance quality projects and promote strong local public entities. It does this in partnership **with Team Europe**, which consists of the European Union, EU Member States, the European Investment Bank, and the European Bank for Reconstruction and Development. This strengthened cooperation represents a change of scale, for a new type of international partnership.

... is fully mobilized to support the SDGs

The commitments made within the framework of the 2030 Agenda and the Paris Agreement position AFD Group as a key player in the international mobilization for the SDGs. The Group is working to achieve these objectives through a number of measures, including increased funding, expanded Proparco and Expertise France activity, as well as increased attention to citizen mobilization.

For better client support, we have strengthened our Sustainable Development Analysis and Opinion system. This allows us to better anticipate and evaluate the effects of a project on each aspect of sustainable development, and then to improve it.



More than 4.6 million people benefit from a safely managed drinking water supply



More than 22.1 million hectares benefit from biodiversity conservation/restoration programs



1.4 million people are empowered through improved access to agricultural sector services



More than 2.4 million additional people have access to sustainable electricity services



More than 12.6 million girls are now enrolled in primary and lower secondary school



22.6 million people with improved access to health care

About AFD Group

AFD Group is a French public institution that implements the country's development and international solidarity policy. Focusing on climate, biodiversity, peace, education, urban development, health and governance, our teams carry out more than 4,000 projects in France's overseas departments and territories and another 115 countries. In this way, we contribute to the commitment of France and French people to support the Sustainable Development Goals (SDGs). For a world in common.